

Tweedy, Browne Worldwide High Dividend Yield Value Fund

Portfolio of Investments

March 31, 2024

Shares	Value	Shares	Value
COMMON STOCKS—96.1%		Singapore—4.1%	
		53,795	DBS Group Holdings, Ltd.
		63,030	United Overseas Bank, Ltd.
			<u>1,368,857</u>
			2,805,011
		South Korea—2.9%	
		11,110	DB Insurance Co., Ltd.
		13,365	LG Corp.
		53,223	LX Holdings Corp.
			<u>794,721</u>
			869,656
			<u>276,344</u>
			1,940,721
		Sweden—6.4%	
		10,925	Autoliv, Inc.
		101,255	Husqvarna AB, Class B.
		48,290	SKF AB, Class B.
		31,750	Trelleborg AB, Class B.
			<u>1,315,698</u>
			867,797
			986,791
			<u>1,136,962</u>
			4,307,248
		Switzerland—10.1%	
		28,420	Nestlé SA, Registered.
		16,072	Novartis AG, Registered.
		4,550	Roche Holding AG.
		1,947	Zurich Insurance Group AG.
			<u>3,021,222</u>
			1,559,022
			1,160,359
			<u>1,051,211</u>
			6,791,814
		United Kingdom—16.5%	
		143,330	BAE Systems plc.
		53,710	CNH Industrial NV.
		26,290	Computacenter plc.
		68,020	Diageo plc.
		40,695	Grafton Group plc.
		78,507	GSK plc.
		47,690	Howden Joinery Group plc.
		133,180	Inchcape plc.
			Miscellaneous Security ^(b)
			<u>2,443,427</u>
			696,082
			895,364
			2,513,773
			515,211
			1,694,486
			546,296
			1,218,055
			655,150
			<u>11,177,844</u>
		United States—14.8%	
		41,145	Bank of America Corp.
		28,760	Enterprise Products Partners LP.
		25,280	FMC Corp.
		12,783	Johnson & Johnson.
		4,996	Kenvue, Inc.
		6,495	Progressive Corp./The.
		30,645	Truist Financial Corp.
		30,030	U.S. Bancorp.
			<u>1,560,218</u>
			839,217
			1,610,336
			2,022,143
			107,214
			1,343,296
			1,194,542
			<u>1,342,341</u>
			10,019,307
		TOTAL COMMON STOCKS	
		(Cost \$47,584,547).	
			<u>64,922,082</u>
		Belgium—0.8%	
7,175	KBC Group NV.		<u>\$537,936</u>
		China—2.4%	
308,710	Haitian International Holdings, Ltd.	897,361	
976,845	Uni-President China Holdings, Ltd.	695,210	
		<u>1,592,571</u>	
		Finland—2.7%	
95,220	Kemira Oyj.	1,801,715	
		France—11.7%	
58,430	Rubis SCA.	2,066,038	
8,630	Safran SA.	1,957,750	
57,766	SCOR SE.	2,000,760	
44,294	Tarkett SA ^(a)	437,235	
14,570	Teleperformance SE.	1,417,463	
		<u>7,879,246</u>	
		Germany—6.0%	
36,145	Deutsche Post AG, Registered.	1,558,146	
50,225	Fresenius SE & Co., KGaA.	1,356,075	
1,154	Muenchener Rueckversicherungs AG, Registered.	563,710	
31,624	Norma Group SE.	588,472	
		<u>4,066,403</u>	
		Hong Kong—2.1%	
407,000	Hang Lung Group, Ltd.	468,548	
360,840	Johnson Electric Holdings, Ltd.	499,780	
172,775	Luk Fook Holdings International, Ltd.	473,526	
		<u>1,441,854</u>	
		Japan—10.6%	
42,370	ADEKA Corp.	890,821	
19,655	Dentsu Group, Inc.	544,150	
45,315	Inaba Denki Sangyo Co., Ltd.	1,047,953	
56,600	Kuraray Co., Ltd.	604,165	
48,915	Mitsubishi Gas Chemical Co., Inc.	818,024	
16,420	Nabtesco Corp.	274,435	
12,325	Nippon Express Holdings, Inc.	627,794	
17,685	Sumitomo Heavy Industries, Ltd.	554,464	
13,615	Takasago Thermal Engineering Co., Ltd.	432,258	
30,400	Transcosmos, Inc. ^(a)	618,666	
	Miscellaneous Security ^(b)	752,794	
		<u>7,165,524</u>	
		Mexico—3.6%	
9,925	Coca-Cola FEMSA SAB de CV, Sponsored ADR.	964,710	
531,475	Megacable Holdings SAB de CV.	1,477,869	
		<u>2,442,579</u>	
		Netherlands—1.4%	
19,775	Aalberts NV.	952,309	

Tweedy, Browne Worldwide High Dividend Yield Value Fund

Portfolio of Investments

March 31, 2024

<u>Shares</u>		<u>Value</u>
REGISTERED INVESTMENT COMPANY—3.0%		
2,016,913 Dreyfus Government Securities Cash Management— Institutional Shares 5.15% ^(c) (Cost \$2,016,913)		<u>\$2,016,913</u>
INVESTMENTS IN SECURITIES		
(Cost \$49,601,460).....	99.1%	66,938,995
OTHER ASSETS AND LIABILITIES (Net)		
	<u>0.9</u>	<u>631,014</u>
NET ASSETS	<u>100.0%</u>	<u>\$67,570,009</u>

(a) Non-income producing security.

(b) Represents one or more issuers where disclosure may be disadvantageous to the Fund's accumulation or disposition program. The aggregate amount of \$1,407,944 represents 2.1% of the net assets of the Fund.

(c) Rate disclosed is the 7-day yield at March 31, 2024.

Abbreviations:

ADR — American Depositary Receipt

Tweedy, Browne Worldwide High Dividend Yield Value Fund

Sector Diversification

March 31, 2024

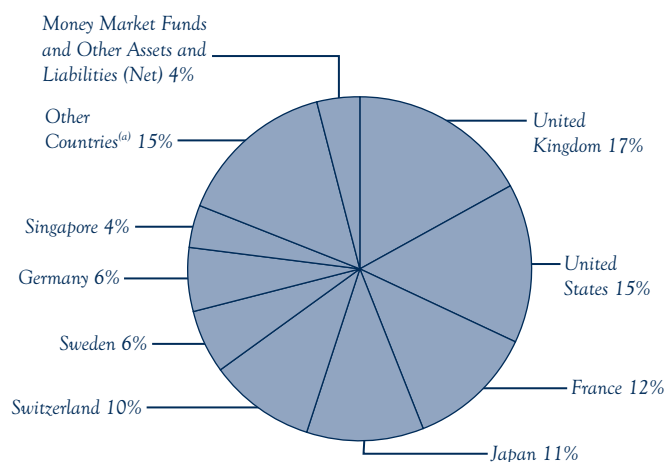
Sector Diversification

COMMON STOCKS

Banks	11.0%
Machinery	10.3
Pharmaceuticals	9.5
Insurance	8.6
Chemicals	8.5
Aerospace & Defense	6.5
Food Products	5.6
Beverages	5.1
Professional Services	4.0
Automobile Components	3.7
Air Freight & Logistics	3.2
Trading Companies & Distributors	3.2
Gas Utilities	3.1
Media	3.0
Health Care Providers & Services	2.0
Distributors	1.8
Industrial Conglomerates	1.7
IT Services	1.3
Building Products	1.3
Oil, Gas & Consumable Fuels	1.2
Specialty Retail	0.7
Real Estate Management & Development	0.7
Personal Care Products	0.1
Total Common Stocks	96.1
Registered Investment Company	3.0
Other Assets and Liabilities (Net)	0.9
Net Assets	100.0%

Portfolio Composition

March 31, 2024



^(a) "Other Countries" include Belgium, China, Finland, Hong Kong, Mexico, Netherlands and South Korea