

June 30, 2026 (Unaudited)

Shares	Value
Japan (continued)	
481,855 Hosokawa Micron Corp.	\$14,542,371
1,958,145 Koito Manufacturing Co., Ltd.	30,717,063
1,427,630 Kuraray Co., Ltd.	14,651,819
1,586,635 Nakanishi, Inc.	29,189,593
902,365 Nifco, Inc.	26,839,147
164,400 Nippon Kanzai Holdings Co., Ltd..	2,681,584
1,357,200 Nippon Sanso Holdings Corp.	50,070,889
104,825 Okamoto Industries, Inc.	3,392,583
5,545 Santec Holdings Corp.	907,193
910,290 Shoei Co., Ltd.	9,930,436
226,685 Shofu, Inc.	2,821,620
2,450,385 Subaru Corp.	36,033,965
2,892,795 Sysmex Corp.	26,173,543
657,770 Taikisha, Ltd.	20,094,312
588,565 Transcosmos, Inc.	13,018,866
164,305 YAMABIKO Corp.	3,816,344
Miscellaneous Securities ^(c)	15,264,763
	<u>373,277,994</u>
Mexico—3.0%	
889,229 Coca-Cola FEMSA SAB de CV, Sponsored ADR.	94,480,581
9,067,593 Megacable Holdings SAB de CV ..	32,396,585
	<u>126,877,166</u>
Netherlands—4.9%	
1,170,235 Aalberts NV	52,152,499
1,917,912 Heineken Holding NV.	146,365,981
115,251 IMCD NV	10,409,551
	<u>208,928,031</u>
Philippines—0.1%	
22,609,020 Alliance Global Group, Inc.	<u>2,947,241</u>
Singapore—3.4%	
4,698,381 United Overseas Bank, Ltd.	<u>144,425,860</u>
South Korea—4.9%	
132,322 Bingrae Co., Ltd.	5,474,627
276,537 Dentium Co., Ltd.	7,086,116
1,017,582 Hana Financial Group, Inc.	75,269,410
655,110 LG Corp.	41,142,582
326,749 LX Holdings Corp.	1,548,014
367,350 Samsung Electronics Co., Ltd.	79,193,765
	<u>209,714,514</u>
Sweden—2.9%	
290,251 Autoliv, Inc.	33,718,459
2,184,684 Trelleborg AB, Class B.	91,106,096
	<u>124,824,555</u>
Switzerland—12.0%	
142,761 Coltene Holding AG, Registered ..	9,061,381
1,279,479 Nestlé SA, Registered.	131,778,485
859,726 Novartis AG, Registered.	134,908,718
62,404 Phoenix Mecano AG, Registered ^(a)	31,718,391
330,276 Roche Holding AG.	136,262,137

Tweedy, Browne International Value Fund

Portfolio of Investments

June 30, 2026 (Unaudited)

Shares		Value	Shares		Value
	Switzerland (continued)			AFFILIATED EXCHANGE TRADED FUND—1.1%	
377,500	TX Group AG	\$58,310,916	3,669,670	Tweedy Browne International	
291,502	Vetropack Holding AG,			Insider + Value ETF(a)	
	Registered	6,511,952		(Cost \$42,433,644)	\$44,769,974
		<u>508,551,980</u>			
	Taiwan—0.0%^(b)			REGISTERED INVESTMENT COMPANY—5.4%	
	Miscellaneous Security ^(c)	5,242	228,311,390	Dreyfus Treasury Securities Cash	
				Management— Institutional	
				Shares 3.53% ^(f)	
				(Cost \$228,311,390)	228,311,390
	United Kingdom—16.9%			Face Value	
8,368,530	Autotrader Group plc, 144A ^(d) ...	55,435,693		U.S. TREASURY BILL—1.2%	
1,573,868	BAE Systems plc	38,519,617		\$50,000,000 3.529% ^(g) due 07/09/2026	
509,255	Berkeley Group Holdings plc ^(e) ...	23,643,286		(Cost \$49,960,340)	49,959,722
6,757,986	Breedon Group plc	26,513,951		INVESTMENTS IN SECURITIES	
765,834	Bunzl plc	26,732,718		(Cost \$2,461,518,824)	98.2% 4,173,365,154
12,634,951	CNH Industrial NV	141,890,500		UNREALIZED APPRECIATION ON	
1,492,770	Computacenter plc	84,679,864		FORWARD CONTRACTS (Net)	1.2 51,030,353
4,180,528	CVS Group plc ^(a)	65,085,146		OTHER ASSETS	
3,643,259	Diageo plc	73,620,724		AND LIABILITIES (Net)	0.6 25,862,593
2,704,933	Grafton Group plc	32,339,822		NET ASSETS	100.0% \$4,250,258,100
5,083,505	Inchcape plc	52,020,002			
23,996,321	Johnson Service Group plc ^(a)	52,487,345			
12,591,767	Pets at Home Group plc	29,647,838			
16,292,379	Vertu Motors plc ^(a)	16,001,804			
	Miscellaneous Security ^(c)	510,992			
		<u>719,129,302</u>			
	United States—3.2%				
1,743,125	Ionis Pharmaceuticals, Inc. ^(e)	138,212,381			
	TOTAL COMMON STOCKS				
	(Cost \$2,114,416,818)	<u>3,806,212,665</u>			
	PREFERRED STOCKS—1.0%				
	Chile—1.0%				
10,906,649	Embotelladora Andina SA,				
	Class A				
	(Cost \$25,902,356)	42,714,885			
	Croatia—0.0%^(b)				
11,745	Adris Grupa DD				
	(Cost \$494,276)	1,396,518			
	TOTAL PREFERRED STOCKS				
	(Cost \$26,396,632)	<u>44,111,403</u>			

(a) "Affiliated company" as defined by the Investment Company Act of 1940.

(b) Amount represents less than 0.1% of net assets.

(c) Represents one or more issuers where disclosure may be disadvantageous to the Fund's accumulation or disposition program. The aggregate amount of \$15,780,997 represents 0.4% of the net assets of the Fund.

(d) The resale of such security is exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold normally to qualified institutional buyers. At June 30, 2026, the value of these securities amounted to \$55,435,693, or 1.3% of net assets.

(e) Non-income producing security.

(f) Rate disclosed is the 7-day yield at June 30, 2026.

(g) Rate represents annualized yield at date of purchase.

Abbreviations:

ADR — American Depositary Receipt

ETF — Exchange Traded Fund

Tweedy, Browne International Value Fund

Sector Diversification

June 30, 2026 (Unaudited)

<u>Sector Diversification</u>	<u>Percentage of Net Assets</u>
COMMON STOCKS	
Machinery	8.8%
Chemicals	7.6
Beverages	7.4
Banks	6.5
Pharmaceuticals	6.4
Food Products	4.4
Aerospace & Defense	4.3
Air Freight & Logistics	3.8
Health Care Providers & Services	3.3
Biotechnology	3.3
Information Technology Services	3.2
Health Care Equipment & Supplies	2.6
Oil, Gas & Consumable Fuels	2.5
Media	2.4
Automobile Components	2.4
Insurance	2.1
Gas Utilities	1.9
Technology Hardware, Storage & Peripherals	1.9
Trading Companies & Distributors	1.7
Containers & Packaging	1.5
Hotels, Restaurants & Leisure	1.3
Interactive Media & Services	1.3
Commercial Services & Supplies	1.3
Distributors	1.2
Specialty Retail	1.1
Industrial Conglomerates	1.1
Automobiles	0.8
Electrical Equipment	0.7
Professional Services	0.6
Construction Materials	0.6
Household Durables	0.6
Construction & Engineering	0.5
Real Estate Management & Development	0.3
Tobacco	0.1
Electronic Equipment, Instruments & Components	0.0*
Building Products	0.0*
Leisure Products	0.0*
Total Common Stocks	89.5
Affiliated Exchange Traded Fund	1.1
Preferred Stocks	1.0
Registered Investment Company	5.4
U.S. Treasury Bill	1.2
Unrealized Appreciation on Forward Contracts	1.2
Other Assets and Liabilities (Net)	0.6
Net Assets	100.0%

* Amount represents less than 0.1% of net assets.

Portfolio Composition

June 30, 2026 (Unaudited)

<u>Portfolio Composition</u>	<u>Percentage of Net Assets</u>
United Kingdom	16.9%
Switzerland	12.0
France	11.1
Japan	8.8
Germany	6.8
South Korea	4.9
Netherlands	4.9
United States	4.3
Other Countries ^(a)	21.9
Money Market Funds, Treasury Bills and Other Assets and Liabilities (Net) ^(b)	8.4
Total	<u>100.0%</u>

^(a) "Other Countries" include Belgium, Canada, Chile, China, Croatia, Czech Republic, Finland, Hong Kong, Italy, Mexico, Philippines, Singapore, Sweden and Taiwan

^(b) Includes Unrealized Appreciation on Forward Contracts (Net)

Schedule of Forward Exchange Contracts

June 30, 2026 (Unaudited)

Contracts	Counter-party	Settlement Date	Contract Value on Origination Date	Value 06/30/26	Unrealized Appreciation (Depreciation)
FORWARD EXCHANGE CONTRACTS TO BUY^(a)					
1,363,850 Canadian Dollar	NTC	7/31/26	\$992,201	\$962,673	\$(29,528)
1,363,850 Canadian Dollar	NTC	8/31/26	993,505	963,926	(29,579)
448,325,320 Chilean Peso	NTC	7/31/26	497,358	486,483	(10,875)
448,325,320 Chilean Peso	NTC	8/31/26	497,522	486,572	(10,950)
105,430,939 Chilean Peso	NTC	9/30/26	115,250	114,417	(833)
1,493,333 Czech Koruna	NTC	7/31/26	70,654	70,375	(279)
1,493,333 Czech Koruna	NTC	8/31/26	70,673	70,393	(280)
952,000 Czech Koruna	NTC	9/30/26	44,805	44,889	84
14,445,902 European Union Euro	NTC	7/31/26	16,920,421	16,537,422	(382,999)
1,966,177 European Union Euro	NTC	8/31/26	2,244,595	2,253,714	9,119
1,966,177 European Union Euro	NTC	9/30/26	2,247,448	2,256,561	9,113
20,292,876 Hong Kong Dollar	NTC	7/31/26	2,592,234	2,590,723	(1,511)
20,292,876 Hong Kong Dollar	NTC	8/31/26	2,594,993	2,593,659	(1,334)
1,523,206 Hong Kong Dollar	NTC	9/30/26	194,867	194,842	(25)
10,151,904 Mexican Peso	NTC	7/31/26	577,492	579,452	1,960
10,151,904 Mexican Peso	NTC	8/31/26	575,987	578,023	2,036
10,151,904 Mexican Peso	NTC	9/30/26	574,552	576,608	2,056
9,508,585 Philippine Peso	NTC	7/31/26	154,760	154,856	96
8,892,881 Philippine Peso	NTC	8/28/26	144,394	144,735	341
4,898,621 Philippine Peso	NTC	9/30/26	79,727	79,651	(76)
34,764,666,216 South Korean Won	NTC	7/31/26	22,873,334	22,449,819	(423,515)
34,764,666,216 South Korean Won	NTC	8/31/26	22,888,394	22,466,502	(421,892)
407,394 Swiss Franc	NTC	7/31/26	505,299	506,813	1,514
407,394 Swiss Franc	NTC	8/31/26	507,028	508,482	1,454
407,394 Swiss Franc	NTC	9/30/26	508,721	510,181	1,460
TOTAL			\$79,466,214	\$78,181,771	\$(1,284,443)
FORWARD EXCHANGE CONTRACTS TO SELL^(a)					
71,948,185 Canadian Dollar	NTC	7/31/26	\$(52,747,083)	\$(50,784,577)	\$1,962,506
71,948,186 Canadian Dollar	NTC	8/31/26	(52,343,356)	(50,850,728)	1,492,628
70,584,336 Canadian Dollar	NTC	9/29/26	(49,915,064)	(49,953,216)	(38,152)
13,249,095,697 Chilean Peso	NTC	7/31/26	(14,884,658)	(14,376,735)	507,923
13,249,095,697 Chilean Peso	NTC	8/31/26	(14,703,731)	(14,379,387)	324,344
12,906,201,316 Chilean Peso	NTC	9/30/26	(14,111,390)	(14,006,176)	105,214
18,573,334 Czech Koruna	NTC	7/31/26	(894,224)	(875,279)	18,945
18,573,333 Czech Koruna	NTC	8/31/26	(887,451)	(875,513)	11,938
18,032,000 Czech Koruna	NTC	9/30/26	(848,283)	(850,254)	(1,971)
353,514,775 European Union Euro	NTC	7/31/26	(415,385,532)	(404,697,705)	10,687,827
341,035,051 European Union Euro	NTC	8/31/26	(396,928,687)	(390,908,699)	6,019,988
341,035,051 European Union Euro	NTC	9/30/26	(389,658,805)	(391,402,518)	(1,743,713)
166,123,846 Great Britain Pound Sterling	NTC	7/31/26	(224,324,539)	(220,482,890)	3,841,649
166,123,847 Great Britain Pound Sterling	NTC	8/28/26	(222,712,192)	(220,483,791)	2,228,401
166,123,846 Great Britain Pound Sterling	NTC	9/30/26	(219,294,690)	(220,490,034)	(1,195,344)
145,347,673 Hong Kong Dollar	NTC	7/31/26	(18,616,416)	(18,556,044)	60,372
145,347,673 Hong Kong Dollar	NTC	8/31/26	(18,607,410)	(18,577,078)	30,332
126,578,003 Hong Kong Dollar	NTC	9/30/26	(16,192,562)	(16,191,313)	1,249
20,746,766,026 Japanese Yen	NTC	7/31/26	(131,091,018)	(127,974,505)	3,116,513
20,746,766,031 Japanese Yen	NTC	8/31/26	(131,264,452)	(128,284,303)	2,980,149
20,746,766,029 Japanese Yen	NTC	9/30/26	(129,368,517)	(128,605,449)	763,068
729,960,617 Mexican Peso	NTC	7/31/26	(41,715,412)	(41,664,776)	50,636
729,960,617 Mexican Peso	NTC	8/31/26	(41,706,943)	(41,562,056)	144,887
729,960,617 Mexican Peso	NTC	9/30/26	(41,320,052)	(41,460,312)	(140,260)
69,799,305 Philippine Peso	NTC	7/31/26	(1,155,295)	(1,136,750)	18,545
69,183,601 Philippine Peso	NTC	8/28/26	(1,117,789)	(1,125,994)	(8,205)
65,189,341 Philippine Peso	NTC	9/30/26	(1,061,466)	(1,059,972)	1,494
61,799,371 Singapore Dollar	NTC	7/31/26	(48,704,614)	(47,885,516)	819,098
61,799,372 Singapore Dollar	NTC	8/31/26	(48,575,442)	(47,985,834)	589,608
61,799,372 Singapore Dollar	NTC	9/30/26	(47,963,537)	(48,089,154)	(125,617)

Schedule of Forward Exchange Contracts

June 30, 2026 (Unaudited)

<u>Contracts</u>	<u>Counter-party</u>	<u>Settlement Date</u>	<u>Contract Value on Origination Date</u>	<u>Value 06/30/26</u>	<u>Unrealized Appreciation (Depreciation)</u>
FORWARD EXCHANGE CONTRACTS TO SELL^(a) (continued)					
150,291,704,563 South Korean Won	NTC	7/31/26	\$(101,631,557)	\$(97,053,181)	\$4,578,376
150,291,704,563 South Korean Won	NTC	8/31/26	(99,652,124)	(97,125,309)	2,526,815
115,527,038,343 South Korean Won	NTC	9/30/26	(75,374,962)	(74,719,166)	655,796
308,914,317 Swedish Krona.	NTC	7/31/26	(33,547,768)	(31,974,041)	1,573,727
308,914,317 Swedish Krona.	NTC	8/31/26	(33,048,488)	(32,027,860)	1,020,628
308,914,317 Swedish Krona.	NTC	9/30/26	(31,952,825)	(32,082,997)	(130,172)
132,923,390 Swiss Franc	NTC	7/31/26	(171,244,369)	(165,361,331)	5,883,038
132,923,391 Swiss Franc	NTC	8/31/26	(170,215,297)	(165,906,001)	4,309,296
132,923,391 Swiss Franc	NTC	9/30/26	(165,833,557)	(166,460,317)	(626,760)
TOTAL			<u>\$(3,670,601,557)</u>	<u>\$(3,618,286,761)</u>	<u>\$52,314,796</u>
Unrealized Appreciation on Forward Contracts (Net)					<u>\$51,030,353</u>

^(a) Primary risk exposure being hedged against is currency risk.

Counterparty Abbreviations:

NTC — Northern Trust Company