

Portfolio of Investments

September 30, 2026 (Unaudited)

Shares	Value	Shares	Value
COMMON STOCKS—92.4%		Japan—8.9%	
Belgium—0.6%		1,218,825 ADEKA Corp.	\$35,730,168
130,000 Azelis Group NV	\$1,781,403	1,504,794 Fuso Chemical Co., Ltd.....	30,903,035
926,488 Fagron.....	24,457,848	481,855 Hosokawa Micron Corp.	19,685,284
	<u>26,239,251</u>	598,645 Koatsu Gas Kogyo Co., Ltd.....	4,584,590
Canada—3.6%		1,958,145 Koito Manufacturing Co., Ltd.	33,979,883
251,390 Lassonde Industries, Inc.,		3,173,270 Nakanishi, Inc.....	29,206,971
Class A ^(a)	41,610,601	1,804,730 Nifco, Inc.	27,540,200
348,210 National Bank of Canada.....	49,815,061	164,400 Nippon Kanmai Holdings Co., Ltd..	2,979,954
1,926,869 Winpak, Ltd.....	58,128,402	1,357,200 Nippon Sanso Holdings Corp.	47,581,532
	<u>149,554,064</u>	37,374 Okamoto Industries, Inc.	1,469,345
China—0.5%		5,545 Santec Holdings Corp.	788,515
1,000,000 Haitian International Holdings,		910,290 Shoei Co., Ltd.....	12,208,778
Ltd.....	2,252,148	226,685 Shofu, Inc.	3,196,564
4,665,400 Shanghai Mechanical and		2,450,385 Subaru Corp.....	39,329,002
Electrical Industry Co., Ltd.,		2,892,795 Sysmex Corp.	33,738,623
Class B.....	5,616,521	657,770 Taikisha, Ltd.	15,842,402
15,426,780 Uni-President China Holdings,		574,005 Toyota Motor Corp.....	10,536,263
Ltd.....	13,762,062	69,110 Transcosmos, Inc.....	1,538,211
	<u>21,630,731</u>	164,305 YAMABIKO Corp.....	4,485,672
Czech Republic—0.1%			<u>13,344,897</u>
2,800 Philip Morris CR a.s.....	2,369,191		368,669,889
Finland—1.4%		Mexico—2.9%	
2,919,753 Kemira Oyj	56,909,727	874,729 Coca-Cola FEMSA SAB de CV,	
France—12.6%		Sponsored ADR.....	94,505,721
280,000 Alten SA.....	25,937,554	8,968,667 Megacable Holdings SAB de CV ..	25,792,043
481,731 BioMerieux	42,412,521		<u>120,297,764</u>
354,440 Capgemini SE.....	41,884,894	Netherlands—5.1%	
44,005 LVMH Moët Hennessy Louis		1,170,235 Aalberts NV	56,336,630
Vuitton SE	19,448,746	1,917,912 Heineken Holding NV.....	141,856,741
2,292,291 Rubis SCA.....	91,639,637	115,251 IMCD NV	12,619,398
315,965 Safran SA	119,235,265		<u>210,812,769</u>
982,370 Sodexo SA	61,912,115	Philippines—0.1%	
1,369,597 TotalEnergies SE	117,972,517	7,836,636 Alliance Global Group, Inc.	1,123,362
	<u>520,443,249</u>	5,416,015 Puregold Price Club, Inc.....	3,387,836
Germany—7.3%			<u>4,511,198</u>
2,644,654 DHL AG	170,263,253	Singapore—3.8%	
1,084,451 Fresenius SE & Co., KGaA	54,843,115	4,698,381 United Overseas Bank, Ltd.....	157,225,875
42,354 KSB SE & Co., KGaA	42,257,996	South Korea—5.8%	
18,683 Rheinmetall AG	20,155,572	132,322 Bingrae Co., Ltd.	8,352,751
572,760 Springer Nature AG & Co.,		276,537 Dentium Co., Ltd.	7,428,196
KGaA.....	13,124,273	1,017,582 Hana Financial Group, Inc.....	97,151,273
	<u>300,644,209</u>	655,110 LG Corp.	53,188,338
Hong Kong—2.2%		367,350 Samsung Electronics Co., Ltd.	72,110,988
4,513,204 Hang Lung Group, Ltd.	7,060,213		<u>238,231,546</u>
6,670,900 Prudential plc	82,038,992	Sweden—3.0%	
	<u>89,099,205</u>	250,406 Autoliv, Inc.	28,017,927
Ireland—0.2%		2,184,684 Trelleborg AB, Class B	97,767,490
221,842 Aptiv plc ^(b)	9,543,643		<u>125,785,417</u>
Italy—2.4%		Switzerland—12.1%	
1,581,473 SOL SpA.....	101,491,860	142,761 Coltene Holding AG, Registered ..	7,861,063
		1,279,479 Nestlé SA, Registered.....	116,190,453
		859,726 Novartis AG, Registered	122,687,201

Tweedy, Browne International Value Fund

Portfolio of Investments

September 30, 2026 (Unaudited)

Shares		Value	Shares		Value
Switzerland (continued)			AFFILIATED EXCHANGE TRADED FUND—1.1%		
62,404	Phoenix Mecano AG, Registered ^(a)	\$34,324,800	3,669,670	Tweedy Browne International Insider + Value ETF(a) (Cost \$42,433,644)	\$47,647,729
330,276	Roche Holding AG	137,377,917	REGISTERED INVESTMENT COMPANY—2.2%		
377,500	TX Group AG	76,680,041	90,996,098	Dreyfus Treasury Securities Cash Management— Institutional Shares 3.70% ^(e)	90,996,098
291,502	Vetropack Holding AG, Registered	6,603,295	Face Value		
		501,724,770	U.S. TREASURY BILL—1.2%		
Taiwan—0.9%			\$50,000,000	3.726% ^(f) due 10/08/2026 (Cost \$49,964,203)	49,963,030
10,051,580	Minth Group, Ltd.	29,660,988	INVESTMENTS IN SECURITIES		
	Miscellaneous Security ^(c)	9,430,904	(Cost \$2,288,054,893)	98.0%	4,059,789,511
		39,091,892	UNREALIZED APPRECIATION ON FORWARD CONTRACTS (Net)		
United Kingdom—17.2%				0.8	32,080,337
8,368,530	Autotrader Group plc, 144A ^(d) ...	50,205,746	OTHER ASSETS		
1,573,868	BAE Systems plc	40,814,329	AND LIABILITIES (Net)		
509,255	Berkeley Group Holdings plc ^(b) ...	22,575,354		1.2	49,359,259
6,757,986	Breedon Group plc	29,446,681	NET ASSETS		
765,834	Bunzl plc	26,552,718		100.0%	\$4,141,229,107
12,139,951	CNH Industrial NV	155,998,370			
1,056,730	Computacenter plc	75,677,113			
4,180,528	CVS Group plc ^(a)	67,267,530			
3,643,259	Diageo plc	78,391,869			
2,704,933	Grafton Group plc	35,032,085			
5,083,505	Inchcape plc	50,513,803			
23,996,321	Johnson Service Group plc ^(a)	43,927,764			
6,200,000	Pets at Home Group plc	17,862,621			
16,292,379	Vertu Motors plc ^(a)	18,786,654			
	Miscellaneous Security ^(c)	517,897			
		713,570,534			
United States—1.7%					
1,541,625	Ionis Pharmaceuticals, Inc. ^(b)	68,833,556			
TOTAL COMMON STOCKS					
	(Cost \$2,078,834,594)	3,826,680,340			
PREFERRED STOCK—1.1%					
Chile—1.1%					
10,881,649	Embotelladora Andina SA, Class A (Cost \$25,826,354)	44,502,314			

(a) "Affiliated company" as defined by the Investment Company Act of 1940.

(b) Non-income producing security.

(c) Represents one or more issuers where disclosure may be disadvantageous to the Fund's accumulation or disposition program. The aggregate amount of \$23,293,698 represents 0.6% of the net assets of the Fund.

(d) The resale of such security is exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold normally to qualified institutional buyers. At September 30, 2026, the value of these securities amounted to \$50,205,746, or 1.2% of net assets.

(e) Rate disclosed is the 7-day yield at September 30, 2026.

(f) Rate represents annualized yield at date of purchase.

Abbreviations:

ADR — American Depositary Receipt

ETF — Exchange Traded Fund

Tweedy, Browne International Value Fund

Sector Diversification

September 30, 2026 (Unaudited)

Sector Diversification	Percentage of Net Assets
COMMON STOCKS	
Machinery	9.3%
Beverages	7.6
Banks	7.3
Chemicals	7.1
Pharmaceuticals	6.3
Aerospace & Defense	4.4
Food Products	4.3
Air Freight & Logistics	4.1
Health Care Providers & Services	3.5
Information Technology Services	3.5
Automobile Components	3.4
Health Care Equipment & Supplies	3.0
Oil, Gas & Consumable Fuels	2.9
Media	2.8
Gas Utilities	2.2
Insurance	2.0
Trading Companies & Distributors	1.8
Technology Hardware, Storage & Peripherals	1.7
Biotechnology	1.7
Containers & Packaging	1.6
Hotels, Restaurants & Leisure	1.5
Industrial Conglomerates	1.3
Distributors	1.2
Interactive Media & Services	1.2
Automobiles	1.2
Commercial Services & Supplies	1.1
Specialty Retail	0.9
Electrical Equipment	0.8
Construction Materials	0.7
Household Durables	0.5
Textiles, Apparel & Luxury Goods	0.5
Construction & Engineering	0.4
Leisure Products	0.2
Real Estate Management & Development	0.2
Consumer Staples Distribution & Retail	0.1
Tobacco	0.1
Professional Services	0.0*
Electronic Equipment, Instruments & Components	0.0*
Building Products	0.0*
Total Common Stocks	92.4
Affiliated Exchange Traded Fund	1.1
Preferred Stock	1.1
Registered Investment Company	2.2
U.S. Treasury Bill	1.2
Unrealized Appreciation on Forward Contracts	0.8
Other Assets and Liabilities (Net)	1.2
Net Assets	100.0%

* Amount represents less than 0.1% of net assets.

Schedule of Forward Exchange Contracts

September 30, 2026 (Unaudited)

Contracts	Forward Exchange Contracts to Buy ^(a)	Counter-party	Settlement Date	US Dollar Contract Value on Origination Date to be Sold	Value 09/30/26	Unrealized Appreciation (Depreciation)
1,967,878	Canadian Dollar	NTC	10/30/26	\$1,398,736	\$1,388,252	\$(10,484)
1,967,878	Canadian Dollar	NTC	11/30/26	1,400,921	1,390,204	(10,717)
1,967,878	Canadian Dollar	NTC	12/29/26	1,402,969	1,392,654	(10,315)
137,834,222	Chilean Peso	NTC	10/30/26	143,349	141,732	(1,617)
137,834,222	Chilean Peso	NTC	11/30/26	143,412	141,799	(1,613)
137,834,222	Chilean Peso	NTC	12/29/26	143,501	141,889	(1,612)
149,333	Czech Koruna	NTC	10/30/26	6,981	6,946	(35)
149,333	Czech Koruna	NTC	11/30/26	6,985	6,949	(36)
149,333	Czech Koruna	NTC	12/29/26	6,988	6,959	(29)
8,615,999	Great Britain Pound Sterling	NTC	10/30/26	11,432,397	11,448,112	15,715
8,615,999	Great Britain Pound Sterling	NTC	11/30/26	11,434,542	11,449,034	14,492
8,615,999	Great Britain Pound Sterling	NTC	12/29/26	11,436,455	11,450,620	14,165
50,288,570	Hong Kong Dollar	NTC	10/30/26	6,424,008	6,416,496	(7,512)
50,288,570	Hong Kong Dollar	NTC	11/30/26	6,430,440	6,424,031	(6,409)
2,247,696,363	Japanese Yen	NTC	10/30/26	14,009,084	14,339,092	330,008
946,438,196	Japanese Yen	NTC	11/30/26	6,014,669	6,052,138	37,469
946,438,197	Japanese Yen	NTC	12/29/26	6,029,525	6,069,390	39,865
6,376,826	Mexican Peso	NTC	10/30/26	363,970	353,609	(10,361)
6,157,907	Mexican Peso	NTC	11/30/26	350,727	340,742	(9,985)
6,157,907	Mexican Peso	NTC	12/29/26	349,994	339,966	(10,028)
37,416,197	Philippine Peso	NTC	10/30/26	596,313	596,783	470
37,416,197	Philippine Peso	NTC	11/27/26	595,427	596,354	927
5,966,944	Singapore Dollar	NTC	10/30/26	4,696,239	4,681,403	(14,836)
3,868,334	Singapore Dollar	NTC	11/30/26	3,065,649	3,041,109	(24,540)
10,636,277,223	South Korean Won	NTC	10/30/26	7,346,515	7,862,707	516,192
97,742,175	South Korean Won	NTC	11/30/26	70,682	72,300	1,618
8,156,154	Swedish Krona	NTC	10/30/26	844,738	818,931	(25,807)
2,254,963	Swiss Franc	NTC	10/30/26	2,747,674	2,710,397	(37,277)
2,254,963	Swiss Franc	NTC	11/30/26	2,757,852	2,719,914	(37,938)
2,254,963	Swiss Franc	NTC	12/29/26	2,767,519	2,731,098	(36,421)
56,865	New Taiwan Dollar	NTC	10/30/26	1,758	1,791	33
TOTAL				\$104,420,019	\$105,133,401	\$713,382
Contracts	Forward Exchange Contracts to Sell ^(a)	Counter-party	Settlement Date	US Dollar Contract Value on Origination Date to be Bought	Value 09/30/26	Unrealized Appreciation (Depreciation)
74,988,795	Canadian Dollar	NTC	10/30/26	\$(53,505,234)	\$(52,901,326)	\$603,908
74,988,795	Canadian Dollar	NTC	11/30/26	(54,407,160)	(52,975,698)	1,431,462
74,988,795	Canadian Dollar	NTC	12/29/26	(53,438,874)	(53,069,049)	369,825
13,779,794,850	Chilean Peso	NTC	10/30/26	(14,633,189)	(14,169,455)	463,734
13,779,794,850	Chilean Peso	NTC	11/30/26	(15,056,782)	(14,176,160)	880,622
13,779,794,850	Chilean Peso	NTC	12/29/26	(14,382,816)	(14,185,208)	197,608
17,584,000	Czech Koruna	NTC	10/30/26	(829,543)	(817,879)	11,664
17,584,000	Czech Koruna	NTC	11/30/26	(851,674)	(818,221)	33,453
17,584,000	Czech Koruna	NTC	12/29/26	(822,367)	(819,403)	2,964
361,573,275	European Union Euro	NTC	10/30/26	(413,039,740)	(411,209,331)	1,830,409
361,573,275	European Union Euro	NTC	11/30/26	(423,024,831)	(411,715,895)	11,308,936
361,573,275	European Union Euro	NTC	12/29/26	(413,782,307)	(412,334,547)	1,447,760
175,865,637	Great Britain Pound Sterling	NTC	10/30/26	(234,698,323)	(233,673,374)	1,024,949
175,865,637	Great Britain Pound Sterling	NTC	11/30/26	(239,756,881)	(233,692,192)	6,064,689
175,865,637	Great Britain Pound Sterling	NTC	12/29/26	(233,375,810)	(233,724,552)	(348,742)
187,019,060	Hong Kong Dollar	NTC	10/30/26	(23,909,589)	(23,862,422)	47,167
187,019,060	Hong Kong Dollar	NTC	11/30/26	(23,926,341)	(23,890,441)	35,900
136,730,490	Hong Kong Dollar	NTC	12/29/26	(17,483,887)	(17,475,242)	8,645
21,573,286,953	Japanese Yen	NTC	10/30/26	(132,866,470)	(137,625,947)	(4,759,477)
20,272,028,791	Japanese Yen	NTC	11/30/26	(128,233,756)	(129,632,466)	(1,398,710)
20,272,028,789	Japanese Yen	NTC	12/29/26	(129,069,730)	(130,001,987)	(932,257)
728,223,717	Mexican Peso	NTC	10/30/26	(41,406,140)	(40,381,606)	1,024,534
728,004,798	Mexican Peso	NTC	11/30/26	(42,595,623)	(40,283,465)	2,312,158

Schedule of Forward Exchange Contracts

September 30, 2026 (Unaudited)

<u>Contracts</u>	<u>Forward Exchange Contracts to Sell^(a)</u>	<u>Counter-party</u>	<u>Settlement Date</u>	<u>US Dollar Contract Value on Origination Date to be Bought</u>	<u>Value 09/30/26</u>	<u>Unrealized Appreciation (Depreciation)</u>
728,004,798	Mexican Peso	NTC	12/29/26	\$(41,383,164)	\$(40,191,726)	\$1,191,438
133,515,331	Philippine Peso	NTC	10/30/26	(2,141,070)	(2,129,550)	11,520
133,515,331	Philippine Peso	NTC	11/27/26	(2,141,088)	(2,128,023)	13,065
96,099,134	Philippine Peso	NTC	12/29/26	(1,525,560)	(1,530,120)	(4,560)
72,997,179	Singapore Dollar	NTC	10/30/26	(56,929,367)	(57,270,387)	(341,020)
70,898,569	Singapore Dollar	NTC	11/30/26	(56,121,237)	(55,737,256)	383,981
67,030,235	Singapore Dollar	NTC	12/29/26	(52,703,081)	(52,820,181)	(117,100)
123,594,849,220	South Korean Won	NTC	10/30/26	(85,233,783)	(91,365,625)	(6,131,842)
113,056,314,172	South Korean Won	NTC	11/30/26	(81,829,443)	(83,627,720)	(1,798,277)
112,958,571,993	South Korean Won	NTC	12/29/26	(82,668,074)	(83,620,367)	(952,293)
346,053,946	Swedish Krona	NTC	10/30/26	(35,793,035)	(34,746,079)	1,046,956
337,897,792	Swedish Krona	NTC	11/30/26	(35,638,730)	(33,987,495)	1,651,235
337,897,792	Swedish Krona	NTC	12/29/26	(34,317,878)	(34,062,408)	255,470
143,366,368	Swiss Franc	NTC	10/30/26	(177,250,692)	(172,321,975)	4,928,717
143,366,368	Swiss Franc	NTC	11/30/26	(180,414,122)	(172,927,034)	7,487,088
143,366,368	Swiss Franc	NTC	12/29/26	(175,777,444)	(173,638,085)	2,139,359
96,717,990	New Taiwan Dollar	NTC	10/30/26	(3,016,958)	(3,045,900)	(28,942)
96,661,126	New Taiwan Dollar	NTC	11/30/26	(3,045,383)	(3,050,739)	(5,356)
96,661,125	New Taiwan Dollar	NTC	12/29/26	(3,034,389)	(3,058,074)	(23,685)
TOTAL				\$(3,816,061,565)	\$(3,784,694,610)	\$31,366,955
Unrealized Appreciation on Forward Contracts (Net)						\$32,080,337

^(a) Primary risk exposure being hedged against is currency risk.

Counterparty Abbreviations:

NTC — Northern Trust Company